

Young County - Taxpayer Impact Statement

(Required under Texas Government Code §551 as amended by HB 1522, effective September 1, 2025)

This notice informs taxpayers of the potential impact of the proposed budget and tax rate for Fiscal Year 2025–26, comparing what would be paid under the no-new-revenue tax rate versus the proposed tax rate.*

Average Taxable Homestead Value		Tax Rates	
Prior Year - 2025	\$146,477	Current (2025)	0.58635
Current Year - 2026	\$160,647	No-New Revenue Rate (2026)	0.557393
		Proposed Tax Rate (2026)	0.599999

Estimated Tax Bill Comparison	Taxes:	Difference from No-New Revenue Rate
Prior Year Tax Rate (2025)	\$858.87	-\$36.57
No-New Revenue Tax Rate (2026)	\$895.44	\$0.00
Proposed Tax Rate (2026)	\$963.88	\$68.45

Calculations:

Prior Year Tax Rate Bill = (Prior Year Average Taxable Homestead Value X Current Tax Rate) /100

$$\text{\$858.87} = \text{\$146,477} \times 0.58635 /100$$

No-New Revenue Rate Bill = (Current Year Average Taxable Homestead Value X No-New Revenue Tax Rate) /100

$$\text{\$895.44} = \text{\$160,647} \times 0.557393 /100$$

Proposed Tax Rate Bill = (Current Year Average Taxable Homestead Value X Proposed Tax Rate) /100

$$\text{\$963.88} = \text{\$160,647} \times 0.599999 /100$$

Summary:

State law requires the governing body to prepare and publish this Taxpayer Impact Statement before adopting a budget that will require a tax rate exceeding the no-new-revenue tax rate. The purpose of this statement is to provide taxpayers with a clear comparison of the estimated tax impact under the proposed tax rate and the no-new-revenue tax rate using examples specified by Texas law.

The examples included are illustrative only and are not intended to represent the taxes owed by every property owner. Actual taxes will vary based on the taxable value of individual properties, applicable exemptions, productivity or special-use appraisals, tax ceilings, and the final tax rate adopted.